

Explanation of Variances

Name of smaller authority:

West tisbury Parish council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2019/20 £	2020/21 £	Variance £	Variance %				Explanati on	Automatic responses	Explanation from smaller
1 Balances Brought Forward	19,933	19,013							% variance from PY opening	
2 Precept or Rates and Levies	9,990	9,990	0	0.00%	0	0	0	NO		
3 Total Other Receipts	1,772	2,713	941	53.10%	0	1	1	YES		Covid grant funding received
4 Staff Costs	4,140	5,409	1,269	30.65%	0	1	1	YES		Increase in clerk's hours due to Covid- 19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	5,542	4,557	-985	17.77%	1	0	1	YES		Less one off expenditure on Finger post replacement
7 Balances Carried Forward	19,013	21,750							VARIANCE EXPLANATION NOT REQUIRED	

										YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEV IES
8 Total Cash and Short Term Investments	19,013	21,750									VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,539	2,539	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)